

International

Bangladesh's 13th National Parliament session begins in Dhaka.

The first session of Bangladesh's 13th National Parliament was held at the Jatiya Sangsad Bhaban, Dhaka, marking the start of legislative activities of the newly elected House. The government of Prime Minister Tarique Rahman, leader of the Bangladesh Nationalist Party (BNP), took over after the Feb. 12 elections from the interim administration that had led the country of 170 million people since August 2024. The President also delivered the traditional presidential address at the opening sitting.

US to release 172 million barrels of oil from strategic reserve to tackle soaring prices.

US Energy Secretary has said that the country will release 172 million barrels of oil from its strategic petroleum reserve in a bid to reduce oil prices that have soared due to supply shocks from the US-Israeli war on Iran. The release is part of a broader release of 400 million barrels of oil agreed to by the 32-nation. The release will begin next week and will take about 120 days to deliver.

National

ISRO successfully conducts CE20 cryogenic engine ground test.

The Indian Space Research Organisation (ISRO) has successfully conducted a key ground test of its CE20 cryogenic engine, demonstrating higher thrust capability that could improve the performance of India's heavy-lift rocket, the LVM3 launch vehicle. The CE20 engine powers the upper stage of LVM3 and is critical for missions requiring heavy payloads. It has also been human-rated for India's upcoming Gaganyaan mission.

Indian Army launches major bridge project in Sri Lanka.

The Indian Army has launched a Major Bridge Project in Sri Lanka under Operation Sagar Bandhu. The Ministry of Defence said the bridge links Colombo, the capital city, with the key economic centre of Puttalam along the vital coastal corridor passing through the Chilaw district. It added that the project represents India's ongoing engineering assistance provided to support Sri Lanka's infrastructure recovery and connectivity.

C-DOT receives recognition at Mobile World Congress 2026 for indigenous AI-driven fraud detection solution.

The Centre for Development of Telematics (C-DOT) has received global recognition at the Mobile World Congress 2026, for its indigenous AI-driven fraud detection solution, 'Fraud Pro', in Barcelona, Spain. The Ministry of Communications said that this solution made C-DOT a top finalist at the Global Mobile Awards in the category of Best Network Security and Fraud Prevention.

Union Minister Prataprao Jadhav inaugurates dedicated AYUSH store on ZEPTO.

AYUSH Minister Prataprao Jadhav has inaugurated a dedicated AYUSH Store on ZEPTO, a quick-commerce platform. The initiative is part of the ongoing collaboration between the AYUSH Export Promotion Council and a quick-commerce platform to expand the digital presence and consumer accessibility of traditional Indian wellness products.

The dedicated storefront brings together a curated range of authentic AYUSH products, making them easily discoverable for consumers through quick-commerce's digital platform and delivery network.

National Council for Cement and building materials collaborates with TraceXero Technologies.

The National Council for Cement and Building Materials has collaborated with TraceXero Technologies, a start-up focused on industrial decarbonisation and carbon capture solutions, to support the development of Carbon Capture Technologies for the cement sector. The collaboration also aims for the utilisation technologies for the cement and construction materials sector.

TraceXero has been developing a technology that captures carbon dioxide using a proprietary solvent process and converts the captured carbon dioxide into graphitic carbon and eventually graphene, turning emissions into a potentially valuable material resource rather than a waste stream.

Department of Empowerment of Persons with Disabilities signs MoU with Civil Society and Tech Leaders.

The Department of Empowerment of Persons with Disabilities signed an MoU with Civil Society and Tech Leaders to Build India's First Integrated Life-Cycle Support Model for Persons with Hearing Impairment in New Delhi.

The partnership aims to pioneer an integrated life-cycle model of empowerment that supports individuals with hearing impairment from early intervention and education to skilling, employment and social inclusion.

Business and Economy

RBI revises counterparty credit risk rules to align with Basel norms.

The Reserve Bank of India (RBI) has revised its Counterparty Credit Risk (CCR) framework to better align with norms set by the Basel Committee on Banking Supervision, aiming to improve how banks measure exposures arising from derivatives.

The revisions lower capital add-ons for interest rate and foreign exchange contracts while increasing them for some long-dated equity and commodity swaps, a move that could temper activity in those segments.

The revised framework also clarifies the capital treatment for banks acting as clearing members on exchanges recognised by the Sebi in equity and commodity derivatives segments.

Under the revised rules, regulated entities must include CCR exposures of all entities consolidated under the Basel III framework when computing capital on a consolidated basis.

RBI cancels registration of 36 NBFCs; 9 others surrender licences.

The Reserve Bank of India (RBI) has cancelled the Certificate of Registration (CoR) of 36 Non-Banking Financial Companies (NBFCs). The decision means these companies can no longer operate as NBFCs under the regulatory framework of the central bank.

Among the companies whose licences were cancelled are Excellence Broking & Finance (P) Ltd, Jibralter Traders Ltd, Nilima Enterprises Pvt. Ltd, Welplan Distributors Pvt. Ltd, Westport Export Pvt Ltd, and Adarsh Commercial Pvt Ltd.

Apart from the regulatory cancellations, 9 NBFCs voluntarily surrendered their Certificate of Registration granted by the RBI. These companies exited the NBFC business or underwent structural changes that made registration unnecessary.

AIFs key pillar of India's capital markets: SEBI Chairman.

Securities and Exchange Board of India (SEBI) Chairman Tuhin Kanta Pandey has stated that Alternative Investment Funds (AIFs) have evolved into a significant pillar of India's capital markets, with total commitments reaching about 15.7 trillion rupees as of December 2025. India currently has more than 1,700 registered AIFs, with investments of about 6.45

trillion rupees, reflecting a compound annual growth rate (CAGR) of nearly 30 percent over the past five years.

Bank of Baroda launches exclusive “Sapphire” savings account for women.

Bank of Baroda (BoB) has launched an exclusive savings account for women - the bob Women Sapphire Savings Account, offering health and wellness benefits including a ₹10 lakh cancer care coverage plan, complimentary online doctor consultations for up to six family members and concessions on medicines and pathology tests. The monthly average balance for this account is Rs. 1 lakh.

The account comes with the bob Bhoomi RuPay Select Debit Card that provides lifestyle privileges such as access to domestic airport lounges, complimentary gym membership, health check-up, spa/salon session and OTT subscriptions.

Bank of Baroda taps Asian investors for \$500 million loan.

Bank of Baroda raised a \$500 million five-year syndicated term loan, marking its return to the global syndicated loan market after a one-year absence. The facility was arranged through the bank's IFSC Banking Unit in GIFT City, with MUFG Bank and HSBC acting as mandated lead arrangers, underwriters and bookrunners. The proceeds from this will be used for general banking and corporate purposes.

India's Camikara rum bags top global honours.

Piccadilly Agro Industries Limited's rum brand Camikara has won the highest award at the Global Rum & Cachaça Masters Awards 2026 in the United Kingdom, marking a significant milestone for the Indian spirits industry. The Camikara 8-Year-Old was awarded the 'Master Medal' — the competition's top distinction — while the Camikara 3-year-old secured a 'Gold Medal' for the second consecutive year, making Camikara the only Indian rum to clinch both honours in the same year.

The rum is made from fresh sugarcane juice harvested within 36 hours and aged in American oak barrels

RBI revises bank dividend framework, new norms to take effect from FY27.

In a notification issued on March 10, the central bank has repealed the Reserve Bank of India (Commercial Banks – Prudential Norms on Declaration of Dividends and Remittance of Profit) Directions, 2025, which were originally issued on November 28, 2025. The repealed framework will be replaced by the Reserve Bank of India (Commercial Banks – Prudential Norms on Declaration of Dividends and Remittance of Profit) Directions, 2026, which will also take effect from FY27.

However, the central bank clarified that actions already taken under the earlier framework will remain valid. Any approvals or acknowledgements granted under the 2025 directions will be treated as governed under the new rules.

India facilitates export of 25 metric tonnes of Assam's GI-tagged Joha Rice to UK and Italy.

Commerce and Industry Minister Piyush Goyal has said that India has facilitated the export of 25 metric tonnes of Assam's GI-tagged Joha Rice to the United Kingdom and Italy. Joha Rice, known for its rich nutritional value and unique heritage, became a Geographical Indication product in 2017.

Adobe's Shantanu Narayen to step down as CEO after 18 years.

Adobe's long-serving chief executive Shantanu Narayen, will step down after nearly two decades in the role, triggering a leadership search at one of the world's most influential software companies.

Narayen will transition from the CEO role after a successor is appointed, but will remain as board chair to support the leadership change.

Under his leadership, Adobe shifted from selling packaged software to a subscription-based cloud platform and expanded its products across digital media, creative tools, and customer experience services. The company's flagship platforms — including Photoshop, Acrobat, and Creative Cloud have become central tools for creators, businesses, and digital publishers worldwide.

Sports

Shubman Gill set to be named BCCI Cricketer of the Year.

India's Test and ODI captain Shubman Gill is set to be named Cricketer of the Year at the BCCI's annual awards to be held in

New Delhi. He scored 983 runs in Tests, including a whopping 754 in the drawn away series against England in 2025, at an average of over 70.

Former India captain-turned-coach Rahul Dravid, former Indian cricketer and BCCI president Roger Binny and former India women's captain Mithali Raj will be conferred with the Col CK Nayudu Lifetime Achievement Award at the BCCI's annual Naman Awards, scheduled to be held in Delhi on March 15.

The Mumbai Cricket Association (MCA) is set to be named the Best Association in domestic cricket.